THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) A statement is attached. [See Appendix CXL, Annexure No. 72]

(c) The scheme envisages import of raw-materials on behalf of the small scale industries and delivering the same on "off the shelf" basis in small lots against payments. It is a continuous business activity and efforts are continuouly made to realise the payment. Where the parties dafault, efforts are made to dispose of the stocks and realise the payments.

(d) Since this is a normal business activity, efforts are continuously made for realisation of the amount. However, in one case, the corporation is contemplating to take legal action as the unit took delivery of the raw-materials from the C.W.C. Ware House without making the payment. In addition, there are three cases in which the Corporation has already initiated legal action.

Retirement age of judges

1892. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether Government are considering to raise the present retirement age of the Chief Justice of Supreme Court and Chief Justices of State High Courts and if so, by how many years and what are reasons therefor; and

(b) what is the due date of retirement of present Chief Justice of India?

THE MINISTER OF STATE IN THE MINISTRY OF LAW AND JUSTICE (SHRI H. R. BHARDWAJ): (a) While deciding large-scale improvement in the Service Conditions of Supreme Court and High Court Judges, the question of increasing their retirement age was not agreed to and the decision was deferred.

(b) The present Chief Justice of India is due to retire on the 20th December. 1986.

Target for growth of Industries

1893. SHRI SURAJ PRASAD: Will the Minister of INDUSTRY be pleased to state:

(a) what is the target fived for growth of industry in the Seventh Five year plan;

(b) what is the rate of industrial grownth registered in the first two years of the Seventh Plan vis-a-vis the tragets contemplated in the plan; and

(c) what are the reasons for the slow growth and what steps are being taken by Govt. to boost production?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The Seventh Five Year Plan envisages an annual average rate of growth of 8 per cent in industrial production.

(b) According to CSO Index of Industrial Production, the rate of growth was 6.2 per cent during 1985-86 and 5.7 per cent during April-August, 1986.

(c) The overall rate of industrial growth would have been higher but for infrastructural and raw material constraints, under-utilisation of capacities in certain industries, adverse industrial relations, etc.

Government have been taking several measures to stimulate industrial production through appropriate changes in industrial licensing and import policies as well as through monetary and fiscal measures and improvement in infrastructure.